2019 ACTUARIAL VALUATION CONTRIBUTION PROJECTIONS

CLWYD PENSION FUND - Hawarden CC (18)

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DETAILED RESULTS

	Final results at 31 March 2016		Actuarial Valuation Results at 31 March 2019 (excl McCloud Impact)			
Assets	£1,083,000		£1,591,380			
Liabilities	£1,152,660		£1,536,140			
Surplus / (Deficit)	(£69,660)		£55,240			
Funding Level	94.0%		103.6%			
Employer Future Service Rate (% of pay)	20.2%		21.8%			
2020/21 Projected Payroll	£150,870		£150,870			
Implied Recovery Period	14 years		11 years			
2019/20 Future Service Amount	20.2%	£29,880	20.2%	£29,880		
2019/20 Deficit Recovery Amount	£9,800		£9,800		McCloud Estimated Costs	
2020/21 Future Service Amount	20.2%	£30,480	21.8%	£32,890	21.9%	£33,040
2021/22 Future Service Amount	20.2%	£31,090	21.8%	£33,550	21.9%	£33,700
2022/23 Future Service Amount	20.2%	£31,710	21.8%	£34,220	21.9%	£34,380
2020/21 Deficit Recovery Amount	£5,300		(£6,300)		(£6,000)	
2021/22 Deficit Recovery Amount	£5,500		(£6,500)		(£6,200)	
2022/23 Deficit Recovery Amount	£5,700		(£6,800)		(£6,500)	
Total 2020/23 Projected Contributions	£109,780		£81,060		£82,420	

Deficit Prepayment Options:	Each April	April 2020	Each April	April 2020
2020/21 Deficit Recovery Amount	n/a	n/a	n/a	n/a
2021/22 Deficit Recovery Amount	n/a	n/a	n/a	n/a
2022/23 Deficit Recovery Amount	n/a	n/a	n/a	n/a
Saving	n/a	n/a	n/a	n/a

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MARSH & McLENNAN COMPANIES

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