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HAWARDEN COMMUNITY COUNCIL

ANNUAL INVESTMENT STRATEGY 2020/21 and 2021/22

- This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments issued by the The Senedd.

- All cash, bank balances, financial assets, borrowings and credit arrangements (if any) are defined as part of the Council's treasury management activities.

- This Annual Investment Strategy concentrates on the Council's temporarily surplus resources and the investment it undertakes of these resources.

- The Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than yield. In drafting this Annual Investment Strategy, the Council has made appropriate arrangements for:-

  (i) identification, management and control of risks in the investments/treasury management activities it undertakes (see Financial Risk Management Policy);

  (ii) budgeting, accounting and auditing arrangements;

  (iii) its cash and cash flow management requirements (see cash flow);

  (iv) segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible Officer for investment/treasury management activities.

The Council will undertake the following categories of investment for the financial year 2021-22:-

- Deposits in interest earning bank accounts at 30-days notice.
- Deposits in Fixed Rate Interest bank accounts with a maturity of no more than one year

If any new investment instruments are proposed during the financial year 2021/2022 it will first need to be approved by the Council.