

## **HAWARDEN COMMUNITY COUNCIL**

Minutes of the **ANNUAL MEETING** of the **FINANCE COMMITTEE**  
held on **09 MAY 2011**

**PRESENT:** Chair: Councillor Dave Mackie  
Vice-Chair: Councillor Clive Carver

Councillors: As per Council Meeting

Officers: R N Barnes, Clerk & Financial Officer

### **APOLOGIES FOR ABSENCE:**

An apology for absence was received from Councillor Mike Jones

### **DECLARATIONS OF INTEREST:**

There were no declarations of interest made by Members.

### **APPOINTMENT OF CHAIRMAN FOR THE MUNICIPAL YEAR 2011/2012:**

Councillor Dave Mackie was proposed by Councillor Hardcastle and seconded by Councillor Judith Hough and there being no further nominations Councillor Dave Mackie was duly elected Chair of Committee for the Municipal year 2011/2012.

### **DECLARATIONS OF INTEREST:**

There were no declarations of interest made by Members.

### **MINUTES OF PREVIOUS MEETING:**

IT WAS RESOLVED: that the Minutes of the Meeting of the Committee held on 11 April 2011 be received as a true record and that they be signed by the Chair, noting that Councillor Dave Mackie had been in attendance at the meeting.

### **MATTERS ARISING FROM THE MINUTES:**

There were none.

### **ACCOUNTS FOR PAYMENT:**

IT WAS RESOLVED: that the Accounts for Payment in the sum of £19,506.32 be approved.

## **CLERK & FINANCIAL OFFICER'S REPORT:**

The following matters were reported:-

- (a) the Council's financial position:
- (b) the Council's contributions to the Central Administration and Direct Maintenance Fund, which were as follows:-

Central Administration      £5,147.30

Direct Maintenance          £3,741.57

- (c) Other relevant matters:

(i) A letter of thanks had been received from St Deiniol's Church, Hawarden in respect of the grant awarded to it by the Council

(ii) The Council's Internal Audit was taking place on Wednesday 18 & Thursday 19 May.

## **FINANCIAL POLICIES:**

The Chair referred Members to the Council's Financial Policies copies of which were attached to the agenda.

IT WAS RESOLVED: that the following policies be approved:-

- a) Annual Investment Strategy 2011/2012
- b) Financial Risk Assessment 2011/2012
- c) Policy for Dealing with Expenditure.
- d) Policy for Dealing with Income.

## **COUNCIL'S INSURANCE 2011/2012:**

The Clerk advised that he had sought quotations from three Insurers in respect of the Council's insurance from June 2011 – June 2012. He advised that the quotations received were as follows:-

AON - £15,711

Came & Company - £7,962.50

Zurich - £6,136.70

He further advised that Came & Company had quoted £7,564.38 per annum for a three

year period and that Zurich had quoted £5,864.59 for a three year period and £5,592.53 for a five year period of insurance.

IT WAS RESOLVED: that the quotation from Zurich for a five year term at £5,592.53 per annum be accepted.

**MEMBERS' INFORMATION ITEMS:**

There were none.

The Meeting closed at 9.00 pm.