

## **HAWARDEN COMMUNITY COUNCIL**

Minutes of the **ANNUAL MEETING** of the **FINANCE COMMITTEE**  
Held on **9 JUNE 2014**

**PRESENT:** Chair: Councillor Joyce Angell  
Vice-Chair: Councillor Alison Halford

Councillors: As per Council Meeting

Officers: R N Barnes, Clerk & Financial Officer

### **APOLOGIES FOR ABSENCE:**

As per Council Meeting

### **DECLARATIONS OF INTEREST:**

Councillors Clive Carver, Cheryl Carver, Ve Amos, John Walker and Brian Williams declared an interest in Agenda Item 8 – Application for loan – Hawarden Institute.

### **APPOINTMENT OF CHAIR FOR THE MUNICIPAL YEAR 2014/2015:**

Councillor Joyce Angell and Clive Carver were proposed and seconded. Councillor Clive Carver thanked his proposer and seconder but indicated that he did not wish to be considered for the position of Chair. Councillor Joyce Angell was thereby elected Chair of Committee for the Municipal Year 2014/2015.

### **MINUTES OF THE PREVIOUS MEETING:**

IT WAS RESOLVED: that the Minutes of the Meeting of the Committee held on 14 April 2014, be received as a true record and that they be signed by the Chair.

### **MATTERS ARISING FROM THE MINUTES:**

There were none.

### **ACCOUNTS FOR PAYMENT:**

IT WAS RESOLVED: that the Accounts for Payment in the sum of £22,354.64 be approved.

### **CLERK & FINANCIAL OFFICER'S REPORT:**

The following matters were reported:-

- (a) The Council's contributions to the Central Administration and Direct Maintenance fund for the month, which were as follows:-

Central Administration            £4,500.04

Direct Maintenance                £4,301.59

(b) Other relevant matters.

Clwyd Pension Fund – Employer Discretions

The Committee was advised that it was required to consider certain discretions as an admitted body to the scheme. The Clerk recommended and it was agreed that the Council would adopt the same discretions as Flintshire County Council.

**APPLICATION FOR A LOAN HAWARDEN INSTITUTE:**

The Chair referred Members to the documentation received from Hawarden Institute supporting its application for a £500 loan repayable over a 5 year period to assist with funding the resurfacing of the Institute Car Park.

Following a brief debate in connection with the purpose of the loan and the Institute's financial position IT WAS RESOLVED: to offer Hawarden Institute a loan of £5,000 at 0% interest over a 5 year period.

**INCOME AND EXPENDITURE 2013/2014:**

The Chair referred Members to the report attached to the agenda which set out the Council's income and expenditure for the previous financial year noting net expenditure of income was £14,763 whereas it had been expected to be £10,763.

**BANK RECONCILIATION:**

IT WAS RESOLVED: that the bank reconciliation to 31 May 2014, a copy of which was circulated at the meeting be received.

**FINANCIAL POLICIES:**

IT WAS RESOLVED:

(a) to approve the following policies, copies of which had been circulated with the agenda:

- (1) Annual Investment Strategy 2014/2015
- (2) Policy for dealing with Expenditure
- (3) Policy for dealing with Income
- (4) Financial Risk Assessment

**MEMBERS INFORMATION ITEMS:**

There were none.

The meeting closed at 8.50 pm