

HAWARDEN COMMUNITY COUNCIL

Minutes of the **MEETING** of the **FINANCE COMMITTEE** Held on **14 APRIL 2014**

PRESENT: Chair: Councillor Judith Hough
Vice-Chair: -

Councillors: As per Council Meeting

Officers: R N Barnes, Clerk & Financial Officer

APOLOGIES FOR ABSENCE:

As per Council Meeting

DECLARATIONS OF INTEREST:

Councillors Joyce Angell, Helen Brown, George Hardcastle and Dave Mackie declared an interest in Agenda Item No. 8 Section 137 Grant Applications.

MINUTES OF THE PREVIOUS MEETING:

IT WAS RESOLVED: that the Minutes of the Meeting of the Committee held on 10 March 2014, be received as a true record and that they be signed by the Chair.

MATTERS ARISING FROM THE MINUTES:

There were none.

ACCOUNTS FOR PAYMENT:

IT WAS RESOLVED: that the Accounts for Payment in the sum of £? be approved.

CLERK & FINANCIAL OFFICER'S REPORT:

The following matters were reported:-

- (a) The Council's contributions to the Central Administration and Direct Maintenance fund for the month, which were as follows:-

Central Administration £7,510.26

Direct Maintenance £11,529.25

- (b) Other relevant matters.

(i) It was reported that the Council's internal and external audits were due to take place on 24 April and 31 May respectively.

(ii) The Council had been invited to contribute to the purchase of a mourning ring which had been discovered in Hawarden from the British Museum.

(iii) The Council had been invited to become a Member of the Wrexham – Birkenhead Rail Users Association.

(iv) Air Liquide had notified the Council that in future its accounts must be paid by direct debit.

IT WAS RESOLVED: that

(a) be noted

(b) (i) be noted

(ii) further information on the proposed permanent display location be obtained

(iii) the Council become a member

(iv) payment to Air Liquide by direct debit be agreed

BANK RECONCILIATION:

IT WAS RESOLVED: that the bank reconciliation to 31 March 2014, a copy of which was circulated at the meeting be received.

SECTION 137 GRANT APPLICATION:

IT WAS RESOLVED: that the following grant be awarded:

Penarlâg CP School PTA - £250

INVESTMENT:

The Clerk outlined information on 12 months fixed rate savings accounts from Nat West, Barclays, RBS, Co-op, Santander, Halifax and Lloyds.

It was noted that the highest interest rates were 1.5% offered by the Co-op and 1.4% by Santander. The Committee expressed concern regarding the difficulties which the Co-op was presently experiencing and felt that the Council should act prudently with its investment. Therefore IT WAS RESOLVED: to invest with Santander for a fixed one year period to a level commensurate with the Council's 2014/2015 budget proposal.

MEMBERS INFORMATION ITEMS:

There were none.

The meeting closed at 8.35 pm