

HAWARDEN COMMUNITY COUNCIL

Minutes of the Meeting of the
FINANCE COMMITTEE
held on
11TH JUNE 2018

PRESENT: Chair: Councillor Clive Carver

Councillors: As per Council Meeting

Officers: As per Council Meeting

61/18 APOLOGIES FOR ABSENCE:

As per Council meeting.

62/18 DECLARATIONS OF INTEREST:

No Declarations of Interest were made by Members pertaining to this committee.

63/18 APPOINTMENT OF CHAIR:

Councillor Clive Carver was proposed and seconded and, there being no other nominations, Councillor Clive Carver was duly elected Chair of Committee for the Municipal year 2018/2019.

64/18 MINUTES OF THE PREVIOUS MEETING:

IT WAS RESOLVED: that the minutes of the previous meeting of the Committee held on 16th April and the list of payments presented to the AGM on 8th May be approved as a correct record and signed by the Chair.

65/18 MATTERS ARISING FROM THE MINUTES:

There were no matters arising.

66/18 ACCOUNTS FOR PAYMENT:

IT WAS RESOLVED: that the updated list of payments in the sum of £33,166.65 for June be approved.

67/18 CLERK & FINANCIAL OFFICER'S REPORT:

The Clerk advised that the Council's contribution to the Joint Maintenance Agreement for the month of June had been £11,726.87 and that an additional payment of £92.51 had been required to pay the Council's insurers to increase the fidelity cover as outlined within the 2017/18 internal audit report.

IT WAS RESOLVED: to note the update.

68/18 BANK RECONCILIATION:

IT WAS RESOLVED: that the bank reconciliation for the period ending 31st May 2018, which had been emailed to Members prior to the meeting, be received.

69/18 FINANCIAL POLICIES:

IT WAS RESOLVED: to approve the Financial Polices as below:

- i) Policy on Income.
- ii) Annual Investment Strategy
- iii) Financial Risk Assessment
- iv) Internal Financial Controls

70/18 MEMBERS' INFORMATION ITEMS:

There were none.