

## **Bounce Back Loan**

This scheme will help small and medium-sized businesses affected by coronavirus (COVID-19) to apply for loans of up to £50,000.

This scheme is not available yet. It will launch on 4 May 2020.

The Bounce Back Loan scheme will help small and medium-sized businesses to borrow between £2,000 and £50,000.

The government will guarantee 100% of the loan and there won't be any fees or interest to pay for the first 12 months.

Loan terms will be up to 6 years. No repayments will be due during the first 12 months. The government will work with lenders to agree a low rate of interest for the remaining period of the loan.

The scheme will be delivered through a network of accredited lenders.

For further information please visit <https://www.gov.uk/guidance/apply-for-a-coronavirus-bounce-back-loan>

All the latest business support updates are shown on our dedicated webpage <https://www.flintshire.gov.uk/en/Business/Advice-and-guidance/COVID-19-Advice-for-Businesses.aspx>

If you need any further assistance please do not hesitate to contact us on [busdev@flintshire.gov.uk](mailto:busdev@flintshire.gov.uk)